



## NEWS RELEASE

March 11, 2014  
For Immediate Release

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TSX:JAG

### **Jaguar Mining Announces Extension of CCAA Protection**

**Toronto, Ontario, Canada, March 11, 2014** — Jaguar Mining Inc. (“**Jaguar**” or the “**Company**”) announced today that it has obtained an order from the Ontario Superior Court of Justice (Commercial List) extending the period of the Court-ordered stay of proceedings against Jaguar and its subsidiaries under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) until March 24, 2014.

The Company continues to work towards the implementation of the Amended and Restated Plan of Compromise and Arrangement dated February 5, 2014 (as amended, the “**Plan**”). Certain conditions precedent to implementation of the Plan have not been satisfied or waived at this time. The outside date for implementation under the Plan is currently March 14, 2014.

Jaguar also announced today that the TSX Venture Exchange (the “**TSX-V**”) has conditionally accepted the listing of Jaguar’s common shares. Listing of the common shares on the TSX-V and commencement of trading are subject to the Company satisfying certain conditions, including, among other things, the implementation of the Plan and Jaguar providing standard documentation to the TSX-V. As previously announced, Jaguar has been advised by the Toronto Stock Exchange (the “**TSX**”) that its common shares will be formally delisted from the TSX on March 31, 2014. Trading in the common shares of Jaguar has been suspended since December 23, 2013 and will remain suspended until the delisting from the TSX or until the transition of the Company’s listing to the TSX-V or another exchange. There can be no assurance that a listing on the TSX-V, or another exchange, will be obtained before Jaguar is delisted from the TSX or at all.

All inquiries regarding the CCAA proceeding should be directed to the Monitor, FTI Consulting Canada Inc., via email at: [jaguarmining@fticonsulting.com](mailto:jaguarmining@fticonsulting.com) or telephone: (416) 649-8044 or 1 (855) 754-5840. Information about the CCAA proceeding, including copies of all court orders and the Monitor's reports, are available at the Monitor's website <http://cfcanada.fticonsulting.com/jaguar>.

### **Forward-Looking Statements**

Certain statements in this press release constitute “Forward-Looking Statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. These Forward-Looking Statements include, but are not limited to, statements concerning the Company’s ability to implement the Plan and to transition the listing of the common shares to the TSX-V. Forward-Looking Statements can be identified by the use of words such as “are expected”, “is forecast”, “is targeted”, “approximately” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Forward-Looking Statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance to be materially different from any future results or performance expressed or implied by the Forward-Looking Statements.

These Forward-Looking Statements represent the Company’s views as of the date of this press release. The Company anticipates that subsequent events and developments may cause the Company’s views to change. Factors which could cause results or events to differ from current expectations include, among other things: Jaguar’s ability to complete the Plan in the time period contemplated, if at all, which is dependent on its ability to comply with the

closing conditions to the Plan; actions taken by the Company's noteholders, lenders, creditors, shareholders, and other stakeholders to enforce their rights; actions taken against the Company by governmental agencies and securities and other regulators; actions taken by the Monitor; and other factors not currently viewed as material that could cause actual results to differ materially from those described in the forwarding-looking statements.

The Company does not undertake to update any forward-looking statements, either written or oral, that may be made from time to time by or on behalf of the Company subsequent to the date of this discussion except as required by law. For a discussion of important factors affecting the Company, including fluctuations in the price of gold and exchange rates, uncertainty in the calculation of mineral resources, competition, uncertainty concerning geological conditions and governmental regulations and assumptions underlying the Company's forward-looking statements, see the "CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS" and "RISK FACTORS" in the Company's Annual Information Form for the year ended December 31, 2012 filed on SEDAR and available at <http://www.sedar.com> and the Company's Annual Report on Form 40-F for the year ended December 31, 2012 filed with the United States Securities and Exchange Commission and available at [www.sec.gov](http://www.sec.gov).

The securities to be offered in connection with the CCAA proceeding and under the Plan have not been registered under the *United States Securities Act of 1933*, as amended (the "**Securities Act**"), or any state securities laws of the United States and, unless so registered, may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws of the United States. It is contemplated that the securities will be issued pursuant to one or more exemptions from the Securities Act. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the securities nor shall there be any sale of the securities in any state of the United States in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

#### **About Jaguar Mining Inc.**

Jaguar is a junior gold producer in Brazil with operations in a prolific greenstone belt in the state of Minas Gerais and owns the Gurupi Project in Northeastern Brazil in the state of Maranhão. The Company also owns additional mineral resources at its approximate 210,000-hectare land base in Brazil. Additional information is available on the Company's website at [www.jaguarmining.com](http://www.jaguarmining.com).

#### **Company Contact**

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